

Minutes for the regular National Finance Committee meeting May 29, 2012.

Meeting convened at 8:40 PM (ET) a quorum being present, the Chair and Secretary being present.

Attending: Ken Aaron, Campbell Johnson, Kim Kaufman, R. Paul Martin, Tracy Rosenberg, Alex Steinberg, Lavarn Williams, also attending was Executive Director Arlene Englehardt.

Agenda:

1. Roll Call
 2. Approve agenda
 3. Approve Minutes
 4. Draft Financial Transparency Document
 5. Inter-station Transfers Check-in
 6. Budget Check-ins
 7. LA/DC Check-ins
-

Approve agenda

Motion: (R. Paul Martin) "To approve the agenda." (Passed without objection)

Approve Minutes 8:44 PM (ET)

Motion: (R. Paul Martin) "to approve the minutes of the May 8, 2012, meeting." (Passed 5 for, 1 against)

Motion: (Campbell Johnson) "To postpone the motion." (Fails 1 for, 4 against, 1 abstention)

Draft Financial Transparency Document 8:50 PM (ET)

The Chair had sent the committee a document titled "Draft Financial Transparency Plan." She now read that document aloud. The committee engaged in a wide ranging discussion of the document and the issues it raised. The Chair said that she would meet with the CFO about further work on this policy document. Campbell Johnson and Kim Kaufman volunteered to be on a conference call about it and the four of them would form a working group to bring something to the committee's next meeting.

Inter-station Transfers Check-in 9:35 PM (ET)

The committee discussed the motion passed at the last meeting about inter-station transfers. The Executive Director and the CFO participated in the discussion. It was clarified that the intent of the motion is not to track Shared Expenses transfers, and basic regular operations are not included in the motion. The CFO agreed that written reports to the NFC could be done to comply with the motion previously passed by the PNB.

Budget Check-ins 9:51 PM (ET)

The Treasurers attending the meeting reported on their progress so far in formulating a FY13 budget for their stations.

WBAI - The local Finance Committee has gotten a budget spreadsheet but no assumptions spreadsheet, the General Manager will not attend the Finance Committee meetings due to what he feels is disrespectful behavior towards him at the meetings. The local Finance Committee will have to formulate questions to be put to the General Manager and wait for answers at the next meeting. Scheduling of local Finance Committee meetings could be a problem.

The Executive Director said that she is in active conversation with General Managers about cuts which will affect the FY13 budgets. She said she will have beginning figures from WBAI, WPFW and KPFK Thursday.

KPFK - The local Finance Committee will meet on Monday, and the KPFK Treasurer wants to hear details about what the Executive director was talking about.

LA/DC Check-ins

The Chair called for brief reports on the stations' on-air fund raisers.

KPFA - There is not much information about the KPFA on-air fund raiser, but it may be on track to come in about 20% short of goal.

WPFW was reported to have struggled through their last on-air fund raiser. The goal was \$425,000 the tally was \$300,000.

WBAI - was not on track to meet its on-air fund raiser goal. It was noted that the station is pitching very often now. Extensions of the on-air fund raisers to attain goal is no longer viable.

KPFK - The total as of this morning was \$456,433 in day 14, of a scheduled 25 day on-air fund raiser.

The committee discussed these reports and engaged in some philosophical discourse about fund raising in general.

Motion: (Campbell Johnson) "To adjourn." (Passed without objection)

Adjourned 10:30 PM (ET)

Submitted by R. Paul Martin, Secretary.